

## New Grant proposal

### ***Intro***

It is hard for a students to successfully go through college without incurring debt, because life of the student or their parent/guardians is never travels in a strait line. That is what grants and loans are for, these are things that are offered to students to aid them in completing their higher education, but that is the problem it stops there at the higher education.

The major issues that I have with the way current grants are structured; firstly there is finite money in the pool, and secondly they don't do anything to assist after graduation. The finite bank of money comes from donations or specific scholarships, or government entities, but bottom line it can only go to some students and not to all that might need the help. Secondly a student can get all the grants in the world to get through school but there is nothing that helps them after they graduate and get thrown into the real world.

What if there was a grant program that was not defined by the standard structure that also aided in job placement post graduation. If that was a program I think it would entice a lot more students to go through college since they would see the immediate benefit and have a goal to work toward that is not just defined by "graduation" in the college sphere.

### ***Proposal***

My proposal is to have business's "sponsor" students to go trough education programs, with the prevision that the business would hire the employee to pay off the "sponsored" capital after they graduate. Lets take Billy for example; say FIS sponsored Billy by giving him a 1000 dollar grant a semester starting his sophomore year. The prevision for Billy is that he will maintain a B average and pursue a business degree. Billy is a good student and maintains a B average to graduate with a 3.0 and graduated at a normal rate of 4 years. Math time.

FIS \$ 1000

Billy years 3 for Semesters 9

FIS sponsored Billy for \$9000 dollars to get a business degree.

Now is when FIS's investment pays off Billy who met the previsions of 3.0 and Business degree will now work for FIS to pay off the 9000. This would not be an internship, this would be a job based on his entry level qualifications, and graduation from a reputable institution. From Billy's salary a portion based on the amount of time to repay the sponsorship will be taken out each pay check.

There are a few factors that need to be worked out but here are my thoughts

1. Time to repay the Sponsored money
  - a. The amount of time to repay the sponsored money can be established at the beginning of the agreement
  - b. potentially tweaked after the graduation job is presented
2. Job post grad

- a. No internship/no front desk/no sales/no boloney
  - b. an actual job that will help with Billy's career as a stepping-stone
  - c. This is a real job
- 3. Interest
  - a. There is no interest this is an investment that will get paid back in full to the company by post grad
- 4. When/which students who can request or be offered this
  - a. After the student has begun their sophomore year (to avoid the first year drop out group)
  - b. After the student has accepted their degree
    - i. The information about amounts and business sponsoring which degrees is available for all students, so technically a student could make a choice based off of it or based of their own personal items
- 5. What happens if someone falls below the parameters
  - a. Case by case
  - b. If someone is dropped from the program they will need to pay the business back in full
  - c. If someone chooses not to work for the company after graduation then they would need to pay the sponsored amount back in full
    - i. There is some leeway between the job offered and how it will help the student or hurt them (so a general parameter should be established before hand)
  - d. Someone falls below the 3.0 (or whatever gpa) meet with the company person in charge of the sponsorship case by case to get dropped from the program or continue under academic watch.